

DE529 Sees Improved Education Savings Plan Rating

Morningstar rating increased from Bronze to Silver in 2019

Following assessments and interviews, Morningstar, the nation's premier plan rating group, has upgraded the DE529 plan from a Bronze to a Silver ranking. Delaware now joins an elite group of 13 Silver-rated plans.

"Through this elevated ranking, the leadership of the Plans Management Board and the hard work of our team are being noticed nation-wide for the service it provides residents," said Treasurer Davis. "Being able to reduce our fees will make a big difference for participants and prospective plan-holders, and we hope to go for Gold in the future."

A key component of Delaware's high score was due to its administration – phasing out more expensive investment selections and adding a new offering of a blended investment option, which allows the accountholder to engage in both active and passive investment management. Additionally, DE529 is one of the lowest-cost educational investment options, and [recently reduced administrative fees](#).

Morningstar conducts annual reviews of 62 plans, analyzing multiple categories within the given plan, as well as its management. Scores indicate a review of the plans' investment options, management, contracted relationships, investment performance, and overall price of the plan. Only four plans receive a Gold rating from Morningstar.

Delaware's 529 is a tax-advantaged savings plan that is available to the public, easy to open, and offer investment options so that savings may grow over time until they are used for associated costs including tuition, books, housing, apprenticeships and more. Learn more at 529.Delaware.Gov.